

Macroeconomic Models for Short Run fluctuations and Crise

REAL BUSINESS CYCLE MODELS, PRICE RIGIDITY, FLUCTUATIONS AROUND STEADY STATE, DISCUSSIONS ON EQUILIBRIUM EXISTENCE AND UNICITY. MULTIPLE EQUILIBRIA MODEL AND POSSIBLE INTERPRETATIONS FOR CRISES. CODING NUMERICAL SOLUTIONS TO APPRAISE MACROECONOMIC FLUCTUATIONS.

INFORMAÇÕES BÁSICAS

❑ **Carga horária:** 30

❑ **Pré-requisitos:** Macroeconomia I

BIBLIOGRAFIA

Obrigatória:

- ❑ Class notes
- ❑ “Real Business Cycle Models: Past, Present, and Future”, Sergio Rebelo, March 2005.
- ❑ “Samba: Stochastic Analytical Model with Bayesian Approach”, Castro, Gouvea, Minella, Santos, Souza-Sobrinho, WPS Banco Central do Brasil no. 239, April 2011.
- ❑ The Dynare Reference Manual, version 5.4 — Dynare 5.4 documentation
- ❑ Inflation dynamics: A structural econometric analysis”, Galí and Gertler, August 1999
- ❑ “Efeitos da Globalização na Inflação Brasileira”, Santos & Leon, WPS Banco Central do Brasil no. 201, January 2010.
- ❑ “Crises and Prices: Information Aggregation, Multiplicity and Volatility”; Angeletos and Werning, American Economic Review 2006, Volume 96, Issue 5, Pages 1720-1736 3
- ❑ Inflation Targeting with Imperfect Information”; Araujo, Berriel and Santos, International Economic Review 2016, Volume 57, Issue 1, pp Pages 255-270