

GRADUATE – Disciplines Menu
Doctorate and Masters in Economics

DISCIPLINE: Introduction to Auction Theory	CODE: MDPTEC068
ACRONYM: ITL	
PROFESSOR: Paulo Klinger Monteiro	WORKLOAD: 40h CREDIT HOUR: 4
MANDATORY: <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	COURSE: <input type="checkbox"/> M <input type="checkbox"/> D <input checked="" type="checkbox"/> MD
PREREQUISITES: Calculus Course.	
CONCENTRATION AREA: Economic Theory.	
STUDY PLAN Course in Introduction to Auction Theory <ol style="list-style-type: none"> 1. Auction as a game; 2. Independent private values: revenue equivalence, reserve prices, participation costs; 3. Private correlated values; 4. The effects of risk aversion; 5. Common values; 6. Affiliated values; 7. Revelation principle and optimal auctions; 8. Auctions of multiple objects. 	
GOALS To learn to model an auction and find equilibrium strategies.	
BIBLIOGRAPHY An Introduction to Auction Theory, Oxford UP, autores: Flávio Menezes e P. K. Monteiro. Auction Theory and Practice, autor: P. Klemperer.	