

GRADUATE – Disciplines Menu  
Doctorate and Masters in Economics

DISCIPLINE: Theory of Contracts	CODE: MDPTEC033
ACRONYM: TC	
PROFESSORS: Carlos Eugênio E. L. da Costa and Leandro Gorno	WORKLOAD: 40h  CREDIT HOUR: 4
MANDATORY: <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	COURSE: <input type="checkbox"/> M <input type="checkbox"/> D <input checked="" type="checkbox"/> MD
PREREQUISITES: The course has no formal prerequisites, but it is recommended that the student has completed the courses in Microeconomic Theory III and IV, or has had equivalent exposure on game theory and mechanism design.	
CONCENTRATION AREA: ECONOMIC THEORY	
STUDY PLAN  <b>Course in Theory of Contracts</b>  The first part of the course is focused on the basic models of Moral Hazard, Selection, and Signaling. In a static environment, the role of market structure on the existence of equilibrium and the nature of the resulting allocations are considered. Dynamic contracts and their possible recursiveness are also studied in the first part of the discipline.  In the second part, we have the use of continuous time in order to enable the dynamic problem solving regarding contracts.	
GOALS The goal of the course is to enable students to be faced with the modern literature of theory of contracts in dynamic environments.	
BIBLIOGRAPHY The course is based on a reading of various articles, which are representative of the area. In addition, it is supported by textbooks such as Salanié (The Economic of Contracts, 2005) in the initial part of the course.	