

GRADUATE – Disciplines Menu  
Doctorate and Masters in Economics

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| DISCIPLINE: Advanced Economic Theory II   | CODE: MDPTEC009   |
| ACRONYM: TEAII  |   |
| PROFESSOR:<br>Aloisio Pessoa de Araujo.   | WORKLOAD: 40h<br><br>CREDIT HOUR: 4   |
| MANDATORY:<br><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO   | COURSE:<br><input type="checkbox"/> M <input checked="" type="checkbox"/> D <input type="checkbox"/> MD |
| PREREQUISITES:  |   |
| CONCENTRATION AREA:<br>Economic Theory  |   |
| STUDY PLAN  |   |
| <p><b>Course in Advanced Economic Theory II</b></p> <p><b>Part A - 5 weeks</b><br/>Advanced General Equilibrium<br/>Macroeconomics<br/>Finance</p> <p><u>Topic 1:</u><br/>- Collateral Models and their relation with Models of Arrow and Debreu<br/>- Regulation</p> <p><u>Topic 2:</u><br/>- Model of endogenous collateral and atypical monetary policy</p> <p><u>Topic 3:</u><br/>- Existence of Bubbles in financial assets<br/>- Decision Theory and General Equilibrium</p> <p><u>Topic 4:</u><br/>- Optimum Bankruptcy Acts.<br/>- Individual Bankruptcies.<br/>- Corporate Bankruptcy Act: The Brazilian Case</p> <p><u>Topic 5:</u><br/>- Models of Sunspot</p> <p><b>Part B - 6 weeks</b><br/>Students' presentations.</p> |   |
| GOALS   |   |

## BIBLIOGRAPHY

### Topic 1

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F. Kubler, K. Schmedders, Stationary equilibria in asset-pricing models with incomplete markets and collateral, *Econometrica* 71 (2003) 1767–1793.

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#### Topic 4

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#### Topic 5

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